

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	346.0	328.0	330.0
On Roll Special Ed Full-Time	56.0	57.0	64.0
On Roll Subtotal	402.0	385.0	394.0
In Private School Placements	5.0	5.0	0.0
Sent to Other Districts Regular	55.0	47.0	44.0
Sent to Other Districts Special Ed	26.0	23.0	21.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,649,073	1,682,054	1,781,016
	Unrestricted Miscellaneous Revenues	10-1XXX	17,715	9,000	9,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	100	900	1,000
	Interest Earned on Maintenance Reserve	10-1XXX	400	1,800	2,400
	Interest Earned on Capital Reserve Funds	10-1XXX	3,955	5,800	5,800
	Total Revenues from Local Sources		1,671,243	1,699,554	1,799,216
General Fund Revenues from State Sources	School Choice Aid	10-3116	1,062,672	1,204,632	1,118,416
	Categorical Transportation Aid	10-3121	181,520	181,520	181,520
	Extraordinary Aid	10-3131	84,531	0	0
	Categorical Special Education Aid	10-3132	362,025	362,025	365,223
	Equalization Aid	10-3176	4,183,885	4,269,569	4,269,569
	Categorical Security Aid	10-3177	79,030	79,030	79,030
	Other State Aids	10-3XXX	2,320	0	0
	Total Revenues from State Sources		5,955,983	6,096,776	6,013,758
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	617,307	561,348
	Withdrawal from Maintenance Reserve	10-310	0	12,406	35,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	82,000	25,000
	Adjustment for Prior Year Encumbrances		0	79,251	0
	Actual Revenues (Over)/Under Expenditures		515,676	0	0
General Fund Revenues	Total Operating Budget		8,142,902	8,587,294	8,434,322
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	63,096	58,674	59,675
	Total Revenues from State Sources		63,096	58,674	59,675
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	76,120	71,327	64,195
	Title II	20-4451-4455	8,049	8,120	7,308
	Title IV	20-4471-4474	10,000	10,000	9,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	99,953	101,354	91,219
	Other	20-4XXX	35,311	33,501	33,129
	Total Revenues from Federal Sources		229,433	224,302	204,851

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	16,605	23,808	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	25,573
Special Revenue Fund Revenues	Total Grants and Entitlements		309,134	306,784	290,099
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	222,150	221,750	216,200
	Total Revenues from Local Sources		222,150	221,750	216,200
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		222,150	221,750	216,200
Debt Service Fund Revenues	Total Repayment of Debt		222,150	221,750	216,200
All Fund Revenues	Total Revenues/Sources		8,674,186	9,115,828	8,940,621
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	16,605	23,808	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	25,573
	Total Revenues/Sources Net of Transfers		8,657,581	9,092,020	8,915,048

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,837,320	1,889,127	1,919,803
	Special Education-Instruction	11-2XX-100-XXX	572,193	594,373	618,265
	Basic Skills/Remedial-Instruction	11-230-100-XXX	135,647	87,789	157,301
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	21,441	31,418	31,418
	School-Sponsored Athletics-Instruction	11-402-100-XXX	18,927	24,199	24,199
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,727,441	1,909,323	1,660,042
	Undistributed Expenditures-Health Services	11-000-213-XXX	72,168	73,061	75,568
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	93,122	103,211	110,131
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	87,452	86,378	98,673
	Undistributed Expenditures-Guidance	11-000-218-XXX	56,580	58,418	60,380
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	218,693	271,714	245,392
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	93,457	96,057	99,384
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	149,573	151,151	156,828
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	5,643	6,000	6,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	133,594	175,552	167,829
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	149,364	168,474	157,328
	Undistributed Expenditures-Central Services	11-000-251-XXX	162,983	178,794	181,618
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	467,530	603,257	590,932
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	753,187	726,919	671,206
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,284,417	1,267,909	1,348,500
	Total Undistributed Expenditures		5,455,204	5,876,218	5,629,811
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1,800	2,400
	Interest Earned on Current Expense Emergency Res	10-607	0	900	1,000
General Fund Current Expenses	Total General Current Expense		8,040,732	8,505,824	8,384,197
Capital Outlay	Equipment	12-XXX-XXX-730	41,861	15,850	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	44,325	44,325	44,325
	Interest Deposit to Capital Reserve	10-604	0	5,800	5,800
	Total Capital Outlay		86,186	65,975	50,125

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	15,984	15,495	0
	General Fund Grand Total		8,142,902	8,587,294	8,434,322
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	79,701	82,482	85,248
	Total Preschool Education Aid	20-218-XXX-XXX	79,701	82,482	85,248
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	79,701	82,482	85,248
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	76,120	71,327	64,195
	Title II	20-XXX-XXX-XXX	8,049	8,120	7,308
	Title IV	20-XXX-XXX-XXX	10,000	10,000	9,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	99,953	101,354	91,219
	Other	20-XXX-XXX-XXX	35,311	33,501	33,129
	Total Federal Projects	20-XXX-XXX-XXX	229,433	224,302	204,851
Special Revenue Fund Expenses	Total Special Revenue Funds		309,134	306,784	290,099
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	222,150	221,750	216,200
	Total Debt Service Funds		222,150	221,750	216,200
All Fund Expenses	Total Expenditures/Appropriations		8,674,186	9,115,828	8,940,621
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	16,605	23,808	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	25,573
	Total Expenditures Net of Transfers		8,657,581	9,092,020	8,915,048

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	572,976	576,931	582,731	588,531
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	301,189	259,728	249,122	216,522
	Legal Reserve	1,649,900	1,027,619	474,497	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	200,000	200,100	119,000	95,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	317,310	401,036	336,851	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,118	\$14,156	\$14,669	\$15,391	\$15,506
Total Classroom Instruction	\$8,648	\$8,681	\$8,898	\$8,963	\$9,228
Classroom-Salaries and Benefits	\$8,112	\$8,119	\$8,365	\$8,415	\$8,741
Classroom-General Supplies and Textbooks	\$258	\$259	\$316	\$314	\$251
Classroom-Purchased Services	\$278	\$303	\$217	\$234	\$236
Total Support Services	\$2,439	\$2,579	\$2,608	\$2,845	\$2,825
Support Services-Salaries and Benefits	\$2,234	\$2,395	\$2,404	\$2,558	\$2,587
Total Administrative Costs	\$1,418	\$1,414	\$1,491	\$1,657	\$1,592
Administration Salaries and Benefits	\$1,094	\$1,099	\$1,138	\$1,156	\$1,173
Total Operations and Maintenance of Plant	\$1,465	\$1,341	\$1,489	\$1,741	\$1,679
Operations and Maintenance-Salaries and Benefits	\$637	\$630	\$681	\$685	\$702
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$142	\$133	\$175	\$177	\$173
Total Equipment Costs	\$15	\$105	\$0	\$41	\$0
Legal Costs	\$18	\$28	\$38	\$39	\$63
Employee Benefits as a percentage of salaries*	35.57%	35.31%	37.02%	34.01%	34.43%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	ACCASBO - JIF for property, liability and workers compensation insurance	0
Municipal/Public Works	Borough of Folsom for trash removal	0
Purchasing	ACES Consortium through NJSBA to purchase gas and electric	0
	State contracts and cooperative purchasing organizations for various products, including school supplies, office supplies, paper, computer supplies and equipment	0
Recycling	Borough of Folsom	0
Special Education Services	Special Education tuition contracts with various public school districts including, Mullica Twp, Hammonton, GCSSSD, ACSSSD, and Buena Regional School District	0
Transportation Services, including Fuel	Jointures with Hammonton, Buena and Greater Egg Harbor School Districts	0

Estimated Tax Rates

Municipality	Category	Amount
Folsom Borough	(A) General Fund School Levy	1,781,016
	(D) Total School Levy	1,997,216
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	174,454,600
	(H) Estimated Equalized Valuation (as of 10/01/19)	174,926,903
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0209
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.1448
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0181
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.1417

Employee Contract List for District

Name	Category	Measure
Christopher Veneziani	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$97,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Christopher Veneziani	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Dr. Matthew Mazzoni	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$128,125
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Dr. Matthew Mazzoni	Total Allowances Amount	\$3,826
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$6,782
	Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon termination of contract only
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Michele Hetzel	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Director of Curr & Instr
	Base Annual Salary Amount	\$95,057
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
Michele Hetzel	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - coverts to sick time
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Michele Hetzel	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Patrick Ward	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$78,940
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0	
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement	

Employee Contract List for District

Name	Category	Measure
Patrick Ward	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported